

Tamara Lazak
2941 West 38th Place
Chicago, IL 60632

Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Secretary Johnson:

In today's day and age, because good credit is so vital, we do not need interference from the Federal Reserve. The Board should not interfere with credit card companies that approve subprime borrowers for credit. Moreover, I feel the government should allow consumers to make our own decisions regarding our credit choices.

Ten or fifteen years ago, things like late pays on hospital bills or utility bills did not impact your credit, but today they do. Credit is mandatory. You need good credit to rent an apartment and to turn on your utility bills. I had to pay for a more expensive apartment, with rent at \$650 a month, simply because I had bad credit; I could not qualify for Affordable Housing, which my rent would have been in the \$300 range.

I had to pay child support, and because I was uninsured, I had to pay my medical bills out of pocket. I got the Total card to reestablish credit. I use my Total Card for Internet purchases through Amazon, EBay, and Netflix video rentals. My credit score has improved a bit, and I have since been approved for credit cards from HSBC and Credit One.

If people want the chance to get credit, as well as the chance to better their financial position through building a better credit rating, then the government should not interfere with their choices. Simply put, there should be no restrictions on the subprime credit industry. I am glad Total Card was around when I needed them.

Best regards,

Tamara Lazak

A handwritten signature in black ink, reading "Tamara Lazak". The signature is written in a cursive, flowing style with a large initial 'T' and a stylized 'L'.